

Astral Foods Limited  
 Incorporated in the Republic of South Africa  
 Registration no 1978/003194/06  
 Share code ARL ISIN ZAE000029757

Unaudited interim results for the six months ended 31 March 2020

- Revenue increase 4%
- Operating profit increase 8%
- Earnings per share at R9.51

This short-form announcement is the responsibility of the directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement, which has been prepared under the supervision of the financial director, DD Ferreira CA(SA). The full announcement is available at the following website links:

- on the group's website at the link <https://www.astralfoods.com/assets/Documents/Investor%20Centre/2020/Interim-Results-2020-cs.pdf>; and
- on the JSE website at the link <https://senspdf.jse.co.za/documents/2020/jse/isse/ARL/ie2020.pdf>.

A copy can also be requested from the registered office of the company by e-mailing such a request to [contactus@astralfoods.com](mailto:contactus@astralfoods.com).

	6 months ended 31 March 2020 R'000	% change	6 months ended 31 March 2019 R'000	12 months ended 30 Sep 2019 R'000
Revenue	7 068 602	4	6 775 389	13 485 475
Profit before interest and tax	545 818	8	503 060	882 279
Profit for the period	371 135	0	370 065	647 535
Total assets	7 431 091	24	6 014 096	6 239 119
Total equity	3 968 067	7	3 701 003	3 795 635
Total liabilities	3 463 024	50	2 313 093	2 443 484
Earnings per share	R 9,51	0	R9,48	R16,59
Headline earnings per share	R 9,51	0	R9,49	R16,74
Dividends per share - declared out of earnings for the period				
- Interim dividend	nil		R4,75	R4,75
- Final dividend				R4,25
- Total dividend				R9,00

Dividend

The Astral Board agreed that no interim dividend would be declared under the present economic circumstances, whilst also considering the extreme uncertainty of the near future created by the seemingly indefinite COVID-19 lockdown.

T Eloff  
 Chairman

CE Schutte  
 Chief Executive Officer

Pretoria  
 18 May 2020

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\*GD Arnold, \*AB Crocker, \*DD Ferreira (Chief Financial Officer),  
DJ Fouche, S Mayet, WF Potgieter, TM Shabangu.  
(\*Executive director)

Company  
Secretary L Marupen

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